

Discovery Capital Corporation

Receipt Summary

As at December 31, 2014

The following Receipt Summary is unaudited and prepared by Discovery Capital Management Corp., the custodian of the Residual Assets of Discovery Capital Corporation ("DCC"). This Summary is intended to provide former shareholders and current Receipt holders of DCC with current information concerning the Residual Assets comprising the Receipts. This information **SHOULD NOT BE RELIED UPON AS A REPRESENTATION OF THE RECEIPT VALUE** of DCC or for the purposes of determining any other financial measures. In particular, the estimated fair values of the Residual Assets are subject to revision after preparation of this Receipt Summary as and to the extent additional information affecting these estimated fair values becomes available.

RECEIPT SUMMARY

	June 30, 2014 (unaudited)	December 31, 2014 (unaudited)
Investments:		
Exceptional Technologies Fund 5 (VCC) Inc. (Residual Receipt)	-	-
Tantalus Systems Corp. (private company)	-	-
Noble Iron Inc. (TSX-V : NIR) (formerly Texada Software Inc.)	269,348	224,457
Vigil Health Solutions Inc. (TSX-V : VGL)	53,971	39,491
Estimated Fair Value of Investments:	\$ 323,319	\$ 263,948
Net Working Capital:	\$ 17,386	\$ 16,683
Total Estimated Fair Value of Residual Assets:	\$ 340,705	\$ 280,631
Shares Previously Issued and Outstanding:	50,472,648	50,472,648
Estimated Fair Value of Receipt Per DCC Share previously Held ⁽¹⁾:	\$ 0.0068	\$ 0.0056

(1) ESTIMATED FAIR VALUE OF RECEIPT PER DCC SHARE IS CALCULATED FOR ILLUSTRATIVE PURPOSES ONLY AND IS SUBJECT TO ADJUSTMENT AND REVISION.

Discovery Capital Corporation Receipt Distribution Summary

As at December 31, 2014

DISTRIBUTION SUMMARY

The following Distribution Summary is intended to provide former shareholders and current Receipt holders of DCC with current information concerning the distributions made from the Residual Assets comprising the Receipts. This Summary will be updated as further Distributions are made to Receipt holders.

Distribution Date	Asset Distributed	Value Distributed for Each 1 Share of DCC Previously Held	Price Per Distributed Share at Time of Distribution
14-Sep-2007	Cash	\$0.1575	N/A
14-Sep-2007	Receipt for Residual Assets	\$0.0779	N/A
31-May-2010	Cash	\$0.003963	N/A

Discovery Capital Corporation

Receipt Cash Summary

As at December 31, 2014

CASH RECEIPTS AND DISBURSEMENTS

Cash – September 14, 2007		\$	130,284.05
Receipts			
	Collection of Receivables	\$	10,843.85
	Interest and Other Income	\$	37,135.66
	Shareholder Distribution Received from Exceptional Technologies Fund 5 (VCC) Inc.	\$	99,351.23
	Total Receipts	\$	147,330.74
Disbursements			
	Conversion of Texada Software Inc. Interest into Shares	\$	(25,028.45)
	Custodial Expenses	\$	(9,092.74)
	Advisory Expenses (legal, tax)	\$	(7,069.01)
	Total Disbursements	\$	(41,190.20)
Cash – December 31, 2007		\$	236,424.59
Receipts			
	Disposition of BC Discovery Fund Shares	\$	24,050.00
	Interest and Other Income	\$	34,302.65
	Total Receipts	\$	58,352.65
Disbursements			
	Investment in Circon Systems	\$	(75,000.00)
	Investment in Texada Software Inc.	\$	(100,000.00)
	Custodial Expenses	\$	(17,993.99)
	Total Disbursements	\$	(192,993.99)
Cash – December 31, 2008		\$	101,783.25
Receipts			
	Interest and Other Income	\$	2,078.16
	Total Receipts	\$	2,078.16
Disbursements			
	Custodial Expenses	\$	(10,028.75)
	Total Disbursements	\$	(10,028.75)
Cash – December 31, 2009		\$	93,832.66

Receipts			
	Sale of CardioComm Solutions Inc.	\$	146,754.36
	Total Receipts	\$	146,754.36
Disbursements			
	Custodial Expenses	\$	(13,652.89)
	Distribution to Receiptholders	\$	(199,993.27)
	Total Disbursements	\$	(213,646.16)
Cash – December 31, 2010		\$	26,940.86
Receipts			
	Interest and Other Income	\$	-
	Total Receipts	\$	-
Disbursements			
	Custodial Expenses	\$	(7,880.44)
	Total Disbursements	\$	(7,880.44)
Cash – December 31, 2011		\$	19,060.42
Receipts			
	Interest and Other Income	\$	23.92
	Total Receipts	\$	23.92
Disbursements			
	Custodial Expenses	\$	(1,415.59)
	Total Disbursements	\$	(1,415.59)
Cash – December 31, 2012		\$	17,668.75
Receipts			
	Interest and Other Income	\$	521.97
	Total Receipts	\$	521.97
Disbursements			
	Custodial Expenses	\$	(898.98)
	Total Disbursements	\$	(898.98)
Cash – December 31, 2013		\$	17,291.74
Receipts			
	Interest and Other Income	\$	609.03
	Total Receipts	\$	609.03
Disbursements			
	Custodial Expenses	\$	(1,218.20)
	Total Disbursements	\$	(1,218.20)
Cash – December 31, 2014		\$	16,682.57