

Exceptional Technologies Fund 5 (VCC) Inc.

Receipt Summary

As at June 30, 2008



The following Receipt Summary is unaudited and prepared by Discovery Capital Management Corp., the custodian of the Residual Assets of Exceptional Technologies Fund 5 (VCC) Inc. ("Ex Fund 5"). This Summary is intended to provide former shareholders and current Receipt holders of Ex Fund 5 with current information concerning the Residual Assets comprising the Receipts. This information **SHOULD NOT BE RELIED UPON AS A REPRESENTATION OF THE RECEIPT VALUE** of Ex Fund 5 or for the purposes of determining any other financial measures. In particular, the estimated fair values of the Residual Assets are subject to revision after preparation of this Receipt Summary as and to the extent additional information affecting these estimated fair values becomes available.

RECEIPT SUMMARY

	December 31, 2007 (unaudited)	June 30, 2008 (unaudited)
Investments:		
Idelix Software Inc. (private company)	\$ 318,571	\$ 142,500
Tantalus Systems Corp. (private company)	829,962	533,547
Estimated Fair Value of Investments:	\$ 1,148,533	\$ 676,047
Net Working Capital:	\$ 20,324	\$ 20,922
Total Estimated Fair Value of Residual Assets:	\$ 1,168,857	\$ 696,969
Shares Previously Issued and Outstanding:	5,949,011	5,949,011
Estimated Fair Value of Receipt Per ExFund 5 Share previously Held ⁽¹⁾:	\$ 0.1965	\$ 0.1172

(1) ESTIMATED FAIR VALUE OF RECEIPT PER EX FUND 5 SHARE IS CALCULATED FOR ILLUSTRATIVE PURPOSES ONLY AND IS SUBJECT TO ADJUSTMENT AND REVISION.

Exceptional Technologies Fund 5 (VCC) Inc.

Receipt Distribution Summary

As at June 30, 2008



The following Distribution Summary is intended to provide former shareholders and current Receipt holders of Ex Fund 5 with current information concerning the distributions made from the Residual Assets comprising the Receipts. This Summary will be updated as further Distributions are made to Receipt holders.

DISTRIBUTION SUMMARY

Distribution Date	Asset Distributed	Value Distributed for Each 1 Share of ExFund 5 Previously Held	Price Per Distributed Share at Time of Distribution
30-Mar-2007	TIR Systems Ltd. Common Shares	\$0.3081	\$1.56
30-Mar-2007	Vigil Health Solutions Inc. Common Shares	\$0.0270	\$0.04
30-Mar-2007	Receipt for Residual Assets	\$0.1941	N/A
26-Sep-2007	Cash	\$0.11	N/A

Exceptional Technologies Fund 5 (VCC) Inc.

Receipt Cash Summary

As at June 30, 2008



CASH RECEIPTS AND DISBURSEMENTS

Cash – March 31, 2007	\$	69.28
Receipts		
Disposition of Investments	\$	772,999.47
Collection of Accounts Receivable	\$	42,358.61
Interest and Other Income	\$	8,478.57
Total Receipts	\$	823,836.65
Disbursements		
Distribution to Shareholders	\$	(654,391.21)
Payment of ExFund 5 Obligations	\$	(132,497.45)
Custodial expenses	\$	(9,623.80)
Advisory expenses (legal, tax)	\$	(7,069.00)
Total Disbursements	\$	(803,581.46)
Cash – December 31, 2007	\$	20,324.47
Receipts		
Interest and Other Income	\$	597.96
Total Receipts	\$	597.96
Disbursements		
Custodial Expenses	\$	-
Total Disbursements	\$	-
Cash – June 30, 2008	\$	20,922.43