

Discovery Capital Corporation

Receipt Summary

As at December 31, 2008

The following Receipt Summary is unaudited and prepared by Discovery Capital Management Corp., the custodian of the Residual Assets of Discovery Capital Corporation ("DCC"). This Summary is intended to provide former shareholders and current Receipt holders of DCC with current information concerning the Residual Assets comprising the Receipts. This information SHOULD NOT BE RELIED UPON AS A REPRESENTATION OF THE RECEIPT VALUE of DCC or for the purposes of determining any other financial measures. In particular, the estimated fair values of the Residual Assets are subject to revision after preparation of this Receipt Summary as and to the extent additional information affecting these estimated fair values becomes available.

RECEIPT SUMMARY

	June 30, 2008 (unaudited)	December 31, 2008 (unaudited)
Investments:		
CardioComm Solutions Inc. (TSX-V : EKG)	\$ 335,543	\$ 51,622
Circon Systems Corp. (private company)	75,000	-
Exceptional Technologies Fund 5 (VCC) Inc. (Residual Receipt)	52,927	38,386
Idelix Software Inc. (private company)	180,000	180,000
Tantalus Systems Corp. (private company)	2,081,392	2,010,030
Teltronics Inc. (OTCBB : TELT)	35,505	6,277
Texada Software Inc. (TSX-V : TXS)	206,316	103,526
Tri-Link Technologies Inc. (private company)	-	-
Vigil Health Solutions Inc. (TSX-V : VGL)	184,292	105,310
Estimated Fair Value of Investments:	\$ 3,150,975	\$ 2,495,151
Cash pledged as security for indebtedness of Circon Systems Corp.	\$ 501,973	\$ -
Net Working Capital:	\$ 201,536	\$ 101,783
Total Estimated Fair Value of Residual Assets:	\$ 3,854,484	\$ 2,596,934
Shares Previously Issued and Outstanding:	50,472,648	50,472,648
Estimated Fair Value of Receipt Per DCC Share previously Held⁽¹⁾:	\$ 0.0764	\$ 0.0515

(1) ESTIMATED FAIR VALUE OF RECEIPT PER DCC SHARE IS CALCULATED FOR ILLUSTRATIVE PURPOSES ONLY AND IS SUBJECT TO ADJUSTMENT AND REVISION.

Discovery Capital Corporation

Receipt Distribution Summary

As at December 31, 2008

The following Distribution Summary is intended to provide former shareholders and current Receipt holders of DCC with current information concerning the distributions made from the Residual Assets comprising the Receipts. This Summary will be updated as further Distributions are made to Receipt holders.

DISTRIBUTION SUMMARY

Distribution Date	Asset Distributed	Value Distributed for Each 1 Share of DCC Previously Held	Price Per Distributed Share at Time of Distribution
14-Sep-2007	Cash	\$0.1575	N/A
14-Sep-2007	Receipt for Residual Assets	\$0.0779	N/A

Discovery Capital Corporation

Receipt Cash Summary

As at December 31, 2008

<u>CASH RECEIPTS AND DISBURSEMENTS</u>		
Cash – September 14, 2007		\$ 130,284.05
Receipts		
	Collection of Receivables	\$ 10,843.85
	Interest and Other Income	37,135.66
	Shareholder distribution received from liquidation of Exceptional Technologies Fund 5 (VCC) Inc.	99,351.23
	Total Receipts	\$ 147,330.74
Disbursements		
	Conversion of Texada Software Inc. interest into shares	\$ (25,028.45)
	Custodial expenses	(9,092.74)
	Advisory expenses (legal, tax)	(7,069.01)
	Total Disbursements	\$ (41,190.20)
Cash – December 31, 2007		\$ 236,424.59
Receipts		
	Disposition of BC Discovery Fund shares	\$ 24,050.00
	Interest and Other Income	16,749.03
	Total Receipts	\$ 40,799.03
Disbursements		
	Investment in Circon Systems	\$ (75,000.00)
	Custodial expenses	(687.99)
	Total Disbursements	\$ (75,687.99)
Cash – June 30, 2008		\$ 201,535.63
Receipts		
	Interest and Other Income	\$ 17,553.62
	Total Receipts	\$ 17,553.62
Disbursements		
	Investment in Texada Software Inc.	\$ (100,000.00)
	Custodian expenses	(17,306.00)
	Total Disbursements	\$ (117,306.00)
Cash – December 31, 2008		\$ 101,783.25