

Discovery Capital Corporation

Receipt Summary

As at June 30, 2008

The following Receipt Summary is unaudited and prepared by Discovery Capital Management Corp., the custodian of the Residual Assets of Discovery Capital Corporation ("DCC"). This Summary is intended to provide former shareholders and current Receipt holders of DCC with current information concerning the Residual Assets comprising the Receipts. This information SHOULD NOT BE RELIED UPON AS A REPRESENTATION OF THE RECEIPT VALUE of DCC or for the purposes of determining any other financial measures. In particular, the estimated fair values of the Residual Assets are subject to revision after preparation of this Receipt Summary as and to the extent additional information affecting these estimated fair values becomes available.

RECEIPT SUMMARY

	December 31, 2007 (unaudited)	June 30, 2008 (unaudited)
Investments:		
British Columbia Discovery Fund (VCC) Inc.	\$ 12,488	\$ -
CardioComm Solutions Inc. (TSX-V : EKG)	400,070	335,543
Circon Systems Corp. (private company)	-	75,000
Exceptional Technologies Fund 5 (VCC) Inc. (Residual Receipt)	88,739	52,927
Idelix Software Inc. (private company)	295,714	180,000
Tantalus Systems Corp. (private company)	2,081,392	2,081,392
Teltronics Inc. (OTCBB : TELT)	60,781	35,505
Texada Software Inc. (TSX-V : TXS)	159,990	206,316
Tri-Link Technologies Inc. (private company)	-	-
Vigil Health Solutions Inc. (TSX-V : VGL)	210,619	184,292
Estimated Fair Value of Investments:	\$ 3,309,793	\$ 3,150,975
Cash pledged as security for indebtedness of Circon Systems Corp.	\$ 501,973	\$ 501,973
Net Working Capital:	\$ 236,425	\$ 201,536
Total Estimated Fair Value of Residual Assets:	\$ 4,048,191	\$ 3,854,484
Shares Previously Issued and Outstanding:	50,472,648	50,472,648
Estimated Fair Value of Receipt Per DCC Share previously Held ⁽¹⁾:	\$ 0.0802	\$ 0.0764

(1) ESTIMATED FAIR VALUE OF RECEIPT PER DCC SHARE IS CALCULATED FOR ILLUSTRATIVE PURPOSES ONLY AND IS SUBJECT TO ADJUSTMENT AND REVISION.

Discovery Capital Corporation

Receipt Distribution Summary

As at June 30, 2008

The following Distribution Summary is intended to provide former shareholders and current Receipt holders of DCC with current information concerning the distributions made from the Residual Assets comprising the Receipts. This Summary will be updated as further Distributions are made to Receipt holders.

DISTRIBUTION SUMMARY

Distribution Date	Asset Distributed	Value Distributed for Each 1 Share of DCC Previously Held	Price Per Distributed Share at Time of Distribution
14-Sep-2007	Cash	\$0.1575	N/A
14-Sep-2007	Receipt for Residual Assets	\$0.0779	N/A

Discovery Capital Corporation

Receipt Cash Summary

As at June 30, 2008

CASH RECEIPTS AND DISBURSEMENTS

Cash – September 14, 2007	\$	130,284.05
Receipts		
Collection of Receivables	\$	10,843.85
Interest and Other Income		37,135.66
Shareholder distribution received from liquidation of Exceptional Technologies Fund 5 (VCC) Inc.		99,351.23
Total Receipts	\$	147,330.74
Disbursements		
Conversion of Texada Software Inc. interest into shares	\$	(25,028.45)
Custodial expenses		(9,092.74)
Advisory expenses (legal, tax)		(7,069.01)
Total Disbursements	\$	(41,190.20)
Cash – December 31, 2007	\$	236,424.59
Receipts		
Disposition of BC Discovery Fund shares	\$	24,050.00
Interest and Other Income		16,749.03
Total Receipts	\$	40,799.03
Disbursements		
Investment in Circon Systems	\$	(75,000.00)
Custodial expenses		(687.99)
Total Disbursements	\$	(75,687.99)
Cash – June 30, 2008	\$	201,535.63